

Exam

Name _____

MULTIPLE CHOICE. Choose the one alternative that best completes the statement or answers the question.

- 1) The growth of small business in Canada has consistently: 1) _____
 - A) fallen short of the growth of larger organizations in Canada.
 - B) been centred in the Maritime Provinces.
 - C) surpassed the growth of the Canadian economy as a whole.
 - D) been a matter of frustration for Canadian bankers.

- 2) The goal of social entrepreneurs is to: 2) _____
 - A) have the freedom that comes by not being an employee.
 - B) primarily earn a profit without hurting their customers' feelings.
 - C) create social change.
 - D) create a workplace environment that is friendly and caring.

- 3) Determining the number of new small businesses that are established each year: 3) _____
 - A) is a straightforward process of examining new business registration records.
 - B) is not an interesting statistic.
 - C) is a matter of reviewing new business listing in the Canada.411 website.
 - D) has proved to be difficult if not impossible.

- 4) Today, small business owners are viewed: 4) _____
 - A) very positively.
 - B) without much respect.
 - C) with suspicion.
 - D) as people who are usually unemployable.

- 5) The number of small business-related courses at Canadian colleges and universities have 5) _____
_____ in the past few years.
 - A) remained the same
 - B) risen dramatically
 - C) declined
 - D) risen slightly

- 6) The majority of small business owners are: 6) _____
 - A) the managers of their business.
 - B) employed elsewhere while running the small business.
 - C) former executives in businesses in the same industry as their small business.
 - D) single parents.

- 7) The BDC provides: 7) _____
 - A) access to customer credit reports for small businesses before they extend credit.
 - B) management support for small businesses in the manufacturing industry.
 - C) funding for all small Canadian owned start-up businesses.
 - D) programs for small businesses that satisfy certain criteria.

- 8) Operating profit of \$300,000: 8) _____
A) is a cut off point for the small business deduction.
B) can rarely be sustained by small business in Canada.
C) usually ensures that a small business can obtain bank financing.
D) is considered a goal for start-ups to achieve in their first 5 years of operations.
- 9) Microbusinesses refer to: 9) _____
A) businesses that operate in the computer industry.
B) totally paperless businesses.
C) businesses that have fewer than five employees.
D) retail businesses with only one location.
- 10) Senior entrepreneurs: 10) _____
A) are a small and stable component of Canadian small businesses.
B) are rarely successful in their business venture.
C) refer to senior citizens who own a business.
D) refer to entrepreneurs who have owned their successful business for many years.
- 11) Canadian small business activity is more dominant: 11) _____
A) in areas where commercial rental rates are lower than the national average.
B) in sectors that are not capital intensive.
C) in locations populated primarily by senior citizens.
D) in the same sectors as Canadian large businesses.
- 12) The location of the most rapid growth in self-employment: 12) _____
A) has been Ontario and Alberta during the past 10 years.
B) has been impossible to determine.
C) is expected to decline rapidly in the next few years.
D) is of little interest to motivated new small business owners.
- 13) Men and women entrepreneurs tend to: 13) _____
A) start their businesses at roughly the same age.
B) work the same number of hours in their businesses.
C) have similar backgrounds.
D) have gender specific backgrounds.
- 14) Almost _____ percent of Canadian University students believe they will one day 14) _____
become an entrepreneur.
A) 40 B) 20 C) 30 D) 50
- 15) The majority of innovations and inventions that society benefits from today: 15) _____
A) were the responsibility of individuals in small businesses.
B) were developed in University research labs.
C) were developed in large businesses with significant research funding.
D) have been imported from countries with strong research centres.

- 16) Traditional thinking has been that: 16) _____
A) the larger the organization, the greater the opportunity to be more productive and profitable.
B) the larger the organization, the more likely it is to dominate innovation in its industry.
C) the larger the organization, the less likely it is to succeed.
D) the larger the organization, the greater its rate of growth.
- 17) Small businesses are generally able to respond: 17) _____
A) to changes in government policies more quickly than large businesses.
B) without any long term impact to large business innovation.
C) to changes in the economy less quickly than large businesses.
D) to changes in competition at the same speed as large businesses.
- 18) Small businesses contribute to the communities in which they operate in non-business ways: 18) _____
A) because owners of small businesses often are driven by a desire to be liked.
B) if they are asked to do so.
C) on a more limited basis than large corporations.
D) to a greater extent than employees of a large corporation might do.
- 19) The current period of rapid change: 19) _____
A) is generally believed to be almost finished.
B) is not significant.
C) is only imaginary and doesn't stand up to close scrutiny.
D) is expected to continue.
- 20) Computers allow the entrepreneur to: 20) _____
A) process more transactions than larger businesses.
B) provide customers with more attractive receipts.
C) manage large amounts of information as effectively as larger businesses.
D) evade charging sales tax for their products.
- 21) The small business competitive environment has been mostly affected by: 21) _____
A) better educated small business owners and free trade agreements.
B) new product development and foreign currency rates of exchange.
C) the globalization of markets and big business's response to small business.
D) increasing fashion demands and the shrinkage of the middle class.
- 22) It is generally felt that government regulation: 22) _____
A) protects society's interests.
B) is an equal burden to most business regardless of their size.
C) puts small business at a competitive disadvantage to large business.
D) cannot be simplified.

Answer Key

Testname: UNTITLED1

- 1) C
- 2) C
- 3) D
- 4) A
- 5) B
- 6) A
- 7) D
- 8) A
- 9) C
- 10) C
- 11) B
- 12) A
- 13) C
- 14) D
- 15) A
- 16) A
- 17) A
- 18) D
- 19) D
- 20) C
- 21) C
- 22) C